



HOLY FAMILY PARISH

Financial Statement for year ending 31st Dec. 2023

Dear parishioners of Holy Family Parish,

I would like to present to you the financial statement for the parish for the year ending 31st December 2023.

2022 was a challenging year for every family and household with the cost-of-living increases. Those challenges also affected our parish finances, and we recorded a significant loss at December 31st 2022.

I am glad to be able to report that our parish finances at the end of December 2023 were in a much healthier position. We have returned to an operating surplus position, and that was even before the inclusion of last year's Gift Aid figure. A statement of the Income & Expenditure figures for the year ending 31st December 2023 is presented in the following pages. Comparative figures for 2022 are also provided for comparison purposes.

The overall parish debt situation remains unchanged from that set out in the last financial report for 31st December 2022. The figure stands at £836,229.12.

Earlier this year the decision was taken to sell the parish properties on the Cavehill Road. The income generated from this sale should eliminate the Parish debt and will also remove a significant financial cost to the Parish of having to pay for the demolition of the old church. I have no update to provide at this stage on the timescale for the sale. Matters are now in the hands of the Parish solicitors.

Apart from keeping parishioners informed of the Parish financial position, it is also very important to take this opportunity to express gratitude to parishioners for your continued generosity. So, on that note, I would like to thank all those who have supported the Parish financially.

I would also like to thank all those who assist in any way in the financial administration of the parish. Thanks to those who organise and take up the collection at Masses. Thanks to the counting team volunteers. Thanks to all those who make the parish draw possible and so successful. Thanks to all those who made the Christmas Fair and the Antiques Fair events possible. Thanks are also owed to Nikki in the parish office and Raymond Noade for their work on the parish finances throughout the year. Finally, I would like to thank the members of the Parish Finance Committee for their time, ongoing work, and wise advice.

So, once again thank you everyone for your generosity and support to our parish.

Yours sincerely,

M. Spence

Fr. Michael Spence & the Parish Finance Committee



PARISH INCOME

	£	£
	31 st Dec. 2023	31 st Dec. 2022
COLLECTIONS		
Weekly Offertory Collection	124,014.20	130,608.79
Loose Plate Collection	34,295.14	14,940.47
Candle/Shrine Donation Boxes	8,197.18	5,189.52
Monthly & Voluntary Collections	37,876.64	35,448.64
Pastoral Services Collection	1,152.81	981.45
DONATIONS & BEQUESTS		
General Donations	11,268.47	16,813.47
Legacies & Bequests	8,000.00	10,000.00
GIFT AID		
Gift Aid – Tax Recovered	*0	36,566.12
OTHER INCOME		
Rent Received	32,400.00	35,912.25
Parish Centre Receipts	8,361.00	4,464.60
Insurance Claims	0	1,684.01
Bank Interest	1,744.00	143.99
Priests' Welfare Received	4,450.58	7,458.15
FUNDRAISING		
Parish Draw	58,141.46	30,554.80
Christmas Fair & Antique Fair	11,550.44	12,317.25
TOTAL PARISH INCOME	341,451.92	343,083.51

*Due to unforeseen circumstances, there was a delay in our submission for Gift Aid for 2023. The Gift Aid figure for 2023 will appear in next year's accounts.



PARISH EXPENDITURE

	£	£
	31st Dec. 2023	31 st Dec. 2022
PARISH RUNNING COSTS		
Rates, Rent & Insurance	24,978.47	34,631.04
Heat, Light & Power	47,409.25	66,773.98
Telephone	3,601.44	2,888.70
Printing, Stationery & Postage	7,411.19	8,028.01
Candles & Altar Requisites	10,960.04	9,884.21
Papers, Books & Collection Envelopes	3,801.42	2,820.70
Hospitality/Parish Events	4,202.76	3,676.93
IT Costs	2,328.00	4,246.11
Training & Courses	2,909.90	803.62
Accountancy/Professional/Legal Fees	9,307.00	800.00
Christmas Fair	1,706.17	1,963.56
Repairs & Maintenance	27,134.20	62,288.23
SALARIES		
Salaries	94,571.41	109,622.91
Priests' Stipends	36,086.00	38,548.00
Supply Priests	400.00	1,630.00
Priests' Welfare Scheme	6,241.22	4,358.79
ANNUAL CHARGES		
Provident Fund	1,350.00	1,350.00
Diocesan Payments	21,983.00	27,953.00
Bank Charges	1,745.66	1,468.01
PARISH DRAW		
Parish Draw	31,675.00	21,300.00
Total Parish Expenditure	339,802.13	405,035.80

SUMMARY OF INCOME *LESS* EXPENDITURE

	£	£
	31st Dec. 2023	31 st Dec. 2022
Total Parish Income	341,451.92	343,083.51
Total Parish Expenditure	339,802.13	405,035.80
Surplus/Deficit for year ***	***1,649.79	-61,952.29

*** The Gift Aid figure has still to be added to this surplus.

NON-PARISH COLLECTIONS

	£	£
	31 st Dec. 2023	31 st Dec. 2022
PAYMENTS IN		
Non-Parish Envelope Collections	10,524.18 Living Youth £652.25 Sick & Retired Priests £1,360.92 Needy Parishes £1,142.98 Catholics in the Holy Land £1,246.02 Education of Clerical Students £1,984.20 Peter's Pence £950.39 Diocesan Cathedral £902.55 Propagation of the Faith £1,366.65 Bishops' Commissions £918.22	13,108.35
Special Collections	940.00	12,398.00
PAYMENTS OUT		
Non-Parish Envelope Collections	10,524.18	13,108.35
Special Collections	940.00	12,398.00

DEPARTMENT OF EDUCATION FUNDING

	£	£
	31 st Dec. 2023	31 st Dec. 2022
PAYMENTS IN		
DENI - School Capital Receipts	693,504.67	593,123.58
PAYMENTS OUT		
School Capital Expenditure	693,504.67	604,278.33

SOLIDARITY FUND & THE PARISH DEBT

The Parish debt situation remains unchanged since last year's financial statement. The debt stands at £836,229.12.

PRIESTS' STIPENDS (SALARIES)

Finally, Fr. John and I would also like to thank parishioners for your generosity to the collections that support the priests. The Monthly Stipend collections, together with the collections in the Autumn, at Christmas and Easter, have been more than sufficient to cover the monthly salary of the priests as set by the Diocese. The Parish has therefore been able to use the surplus to make a net contribution to the Priests' Welfare Fund of £1,790.64. Thank you again for this financial support.