



## HOLY FAMILY PARISH

### Financial Statement for year ending 31<sup>st</sup> Dec. 2025

Dear parishioners of Holy Family Parish,

I would like to present to you the financial statement for the parish for the year ending 31<sup>st</sup> December 2025.

I am glad to be able to report that our parish finances at the end of December 2025 were in an even healthier position than in 2024 - with an increased operating surplus of yearly income minus yearly expenses. A statement of the Income & Expenditure figures for the year ending 31<sup>st</sup> December 2025 is presented in the following pages. Figures for 2024 are also provided for comparison purposes.

The parish debt remains unchanged at £817,469 on 31<sup>st</sup> December 2025.

In 2024 the decision was taken to sell the parish properties on the Cavehill Road. The income generated from this sale should eliminate the Parish debt and will also remove a significant financial cost to the Parish of having to pay for the demolition of the old church. Unfortunately, I have little to report by way of an update from last year. The sale is progressing, but regrettably, it has not been completed. Wider issues around NI Water and existing capacity, continue to cause delays. As soon as progress is made, I will provide an update to parishioners. I would like to thank parishioners, and residents around the Cavehill Road site, for your great patience.

Apart from keeping parishioners informed of the Parish financial position, it is also very important to take this opportunity to express gratitude to parishioners for your continued generosity. So, on that note, I would like to thank all those who have been able and willing to support the Parish financially. Your financial support is greatly appreciated.

I would also like to thank all those who assist in any way in the financial administration of the parish. Thanks to those who organise and take up the collection at Masses each weekend. Thanks to the counting team volunteers. Thanks to all those who make the parish draw possible and so successful. Thanks to all those who made the Christmas Fair possible and so successful, not least financially. Thanks, are also owed to Nikki in the parish office and Raymond Noade for their work on the parish finances throughout the year. Finally, I would like to thank the members of the Parish Finance Committee for their time, ongoing work, and wise advice.

So, once again thank you everyone for your generosity and support to our parish.

Yours sincerely,

*M. Spence*

Fr. Michael Spence & the Parish Finance Committee



## PARISH INCOME

	£	£
	31 <sup>st</sup> Dec. 2025	31 <sup>st</sup> Dec. 2024
<b>COLLECTIONS</b>		
Weekly Offertory Collection	130,299	126,449
Loose Plate Collection	37,340	39,122
Candle/Shrine Donation Boxes	13,190	10,778
Monthly & Voluntary Collections	47,678	38,610
Pastoral Services Collection	1,335	897
<b>DONATIONS &amp; BEQUESTS</b>		
General Donations	12,463	13,410
Legacies & Bequests	31,196	11,000
<b>GIFT AID</b>		
Gift Aid – Tax Recovered	30,492	*61,536
<b>OTHER INCOME</b>		
Rent Received	32,000	32,000
Parish Centre Receipts	**1,365	3,897
Insurance Claims	***74,200	3,350
Bank Interest	3,996	4,275
Priests' Welfare Received	2,488	8,743
<b>FUNDRAISING</b>		
Parish Draw	46,599	47,843
Christmas Fair (& Antique Fair)	12,952	13,055
<b>TOTAL PARISH INCOME</b>	<b>477,593</b>	414,965

Notes:

\*The Gift Aid figure for 2024 represents payments for two years - 2023 & 2024.

\*\* Parish Centre Receipts is for outstanding rent paid.

\*\*\* Insurance Claims: Our insurers covered the total cost for refurbishing and installing the vandalised bronze doors from the old church of the Resurrection. There was no cost to the Parish. The Parish received the claim payment, and we paid the foundry in Dublin which did the work. The cost does not appear in the Expenditure figures for 2025 and this because for accounting purposes, the doors are not treated as an operating cost but rather as a Parish asset. So, the figure appears in the Balance Sheet.

## PARISH EXPENDITURE

	£	£
	31 <sup>st</sup> Dec. 2025	31 <sup>st</sup> Dec. 2024
<b>PARISH RUNNING COSTS</b>		
Rates, Rent & Insurance	26,121	25,068
Heat, Light & Power	36,666	51,301
Telephone	3,837	3,506
Printing, Stationery & Postage	7,484	6,238
Candles & Altar Requisites	13,941	15,324
Papers, Books & Collection Envelopes	4,154	4,639
Hospitality/Parish Events	3,765	4,747
IT Costs	2,578	1,199
Training & Courses	3,271	2,045
Accountancy/Professional/Legal Fees	15,460	6,279
Christmas Fair	2,928	1,781
Repairs & Maintenance	36,049	18,645
<b>SALARIES</b>		
Salaries	105,080	106,071
Priests' Stipends	40,667	38,168
Supply Priests	50	0
Priests' Welfare Scheme	9,498	9,186
<b>ANNUAL CHARGES</b>		
Provident Fund	1,500	1,500
Diocesan Payments	25,047	23,673
Bank Charges	1,626	1,645
<b>PARISH DRAW</b>		
Parish Draw	33,780	22,625
<b>TOTAL PARISH EXPENDITURE</b>	<b>373,502</b>	<b>343,640</b>

## SUMMARY OF INCOME *LESS* EXPENDITURE

	£	£
	31 <sup>st</sup> Dec. 2025	31 <sup>st</sup> Dec. 2024
<b>Total Parish Income</b>	<b>477,593</b>	414,965
<b>Total Parish Expenditure</b>	<b>373,502</b>	343,640
<b>SURPLUS FOR YEAR</b>	<b>104,091</b>	71,325

## NON-PARISH COLLECTIONS

	£		£	
	31 <sup>st</sup> Dec. 2025		31 <sup>st</sup> Dec. 2024	
<b>PAYMENTS IN</b>				
Non-Parish Collections	Pathways to the Future	1,554	Pathways to the Future	1,066
	Sick & Retired Priests	1,521	Sick & Retired Priests	1,180
	Needy Parishes	1,277	Needy Parishes	1,029
	Catholics in the Holy Land	2,421	Catholics in the Holy Land	1,241
	Education of Clerical Students	1,677	Education of Clerical Students	1,199
	Peter's Pence	1,994	Peter's Pence	1,300
	Diocesan Cathedral	1,307	Diocesan Cathedral	955
	World Missions Collection	1,737	World Missions Collection	1,386
	Bishops' Commissions	1,462	Bishops' Commissions	967
	Total	14,950	Total	10,323
Special Collections	Crib donations, Migrants & Lourdes Associates	3,056		0
<b>PAYMENTS OUT</b>				
Non-Parish Collections		14,950		10,323
Special Collections		3,056		0

## DEPARTMENT OF EDUCATION FUNDING

	£		£	
	31 <sup>st</sup> Dec. 2025		31 <sup>st</sup> Dec. 2024	
<b>PAYMENTS IN</b>				
DENI - School Capital Receipts		35,917		53,924
<b>PAYMENTS OUT</b>				
School Capital Expenditure		35,917		53,924

## SOLIDARITY FUND & THE PARISH DEBT

The Parish debt currently stands at £817,469 at 31<sup>st</sup> December 2025.

## PRIESTS' STIPENDS (SALARIES)

Finally, Fr. John and I would also like to thank parishioners for your generosity to the collections that support the priests. The Monthly Stipend collections, together with the collections in the Autumn, at Christmas and Easter, have been more than sufficient to cover the monthly salary of the priests as set by the Diocese. The Parish has therefore been able to use the surplus to make a net contribution to the Priests' Welfare Fund of £7,010. Thank you again for this financial support.